

*GVPRC Board of Directors
Minutes of Monthly meeting
January 15, 2015*

Members Present: Mickey Krakowski, Cliff Sprinkle, Barry Barak, Scott Burnham, Marsha Kosteva,
Barbara Butler, Michael Piontkowski,
Station Executive Director: Mark McCain
Absent: Patti Roberts, Boyd Franklin

1. Meeting was called to order at 5:36 pm by President Barry Barak.
2. Introductions and Welcomes
Barry welcomed board member Scott Burnham and station programmers "The Padre" and the "Old Dog" were also in attendance
3. Adjustments to Agenda
None
4. Board Minutes
The November board meeting minutes were approved by unanimous vote.
5. Financial Topics
 - A) Mark presented the proposed 2015 operating budget for discussion. The report had been updated from the draft presented at the November meeting.

Highlights include:
Mark shared he was hopeful to attract several major gifts in 2015 and Barry reminded all that Mark could use the board's support with contacts and/or suggested donors.
Mark will manage the CPB grant (and its respective filing requirements).
Mark announced that art auction sponsors of \$8,000 have been secured.
On the expense side, computer upgrades are proposed (noting some fees are in trade) as well as two quarters of audience measurement from Nielsen. The data will give the station a baseline of listenership to attract potential donors and new underwriters.
The station will also be applying for a City of GJ Arts Liquor License that has a one-time fee of \$2,000.00, replacing the special event license currently in place that requires a filing and fee for each use. The annual audit contract with a local CPA firm may be placed out to bid this year.

After discussion, a motion to approve the 2015 budget as submitted was made by Barbara Butler, with a second by Scott Burnham. The motion was approved by unanimous vote.
 - B) Barry asked Mark to distribute via email the final Budget-to-Actual report for 2014.
 - C) Mortgage Club
President Barry introduced the idea of a KAFM Mortgage Investment Club where interested individuals could perhaps "invest" in the station's facility. Barry shared how