GRAND VALLEY PUBLIC RADIO COMPANY, INC.
BOARD MEETING AGENDA

Meeting Date: 10/28/20  Location: Radio Room/Zoom  Start Time: 5:35 PM  End Time: 8:17 PM

Attendees

| R  | Ginger Mitchell (President)          | A | Shea Bramer | R  | Cyrene Jagger (ED)       |
| Z  | Joe Gudorf (VP)                     | Z | Stefanie Harville | R  | Jeff “Coach” Shuldener |
| R  | Barry Barak (Secretary)             | Z | Maria Rainsdon | R  | Katie Meyering           | R | Andrew Duff |
| R  | Harry Griff (Treasurer)             | R | Steve Weseman | R  | Betty Ries               | R | Eric Kelly |

R = Radio Room; Z = Zoom; A = Absent

Board Meeting Agenda

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<tr>
<th>Topic</th>
<th>Pre-read</th>
<th>Presenter(s)</th>
<th>Duration</th>
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<tbody>
<tr>
<td>1. Approval of September Minutes</td>
<td>September Minutes</td>
<td>Barry</td>
<td>5 mins.</td>
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<tr>
<td>2. Programming Schedule Discussion</td>
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<td></td>
<td>15 mins.</td>
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<td>3. Financials</td>
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<tr>
<td>▪ YTD Financials</td>
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<td>▪ Proposed 2021 Budget</td>
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<td>4. Executive Director Report</td>
<td>ED Report</td>
<td>Cyrene</td>
<td>10 mins.</td>
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<td>5. 2021 Goals Update</td>
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<td>▪ Studio D</td>
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<td>▪ Improve On-Air Programming</td>
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<td>▪ Financial Growth &amp; Stability</td>
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<td>▪ Fundraising Plan Proposal</td>
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<td>▪ On-Air News</td>
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<td>▪ Membership</td>
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<td>7. Executive Session</td>
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<td>All</td>
<td>30 mins.</td>
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Board Meeting Minutes

Call to Order: Ginger gaveled in at 5:35 PM MDT. Members were attending in-person and via Zoom.

1. Approval of September Minutes
   - Motion to approve: Steve
   - 2nd: Harry
   - Vote: Unanimous approval
2. Programming Schedule Discussion
   - Cyrene stated the goal is to safely get back to live on-air programming every day
     -- Staff continuing 2-week review of on-air status
     -- Employing a written contact tracing form for those who enter the building
     -- Signs posted to wear masks while at the station
     -- Met with Mesa County Health Dept director Jeff Kuhr on 10/27 who:
       --- Commended above efforts
       --- Said we would not have shut down completely if someone does contract Covid
   - Cyrene said staff is recording warm programmer-voice spots to air on automated programming days
   - Harry pressed for daily live on-air programmers and music, stating that “is the heart of what KAFM is”
   - Maria suggested switching studios between shows (utilizing production booth and Studio D)
   - Coach emphasized that we are still delivering a very good product
   - Betty referenced CAB commentary that the music and sound is fine, both live and automated
   - Katie said that some programmers are pulling back out of fear of Covid transmission
     -- Suggested doing a survey to fully assess programmer attitude and willingness to go live daily
   ** Board agreed and directed Katie to survey programmers regarding:
     -- the “sound” of the automated programming vs live programming
     -- their willingness to come in and do shows in order to achieve full-time live programming
     -- their thoughts on KAFM pandemic procedures
   - Talked about the possibility of staff working remotely
   - Stefanie recommended inviting County Health Dept representatives to consult, advise, and comment on:
     -- current pandemic procedures
     -- ways of getting to full-time live on-air status

3. Financials
   - YTD Financials
     -- Harry reviewed his previously submitted report
       --- Windfall CPB monies of $140K should carry us through the next 12 months
       --- Advocated bolstering income streams
     -- Big expense HVAC expense anticipated in 2021 – est $15K
       --- Cyrene to submit grant request to Lions Club for this need
     -- Will CPB allow inclusion of volunteer hrs/pay in determining whether we hit qualifying levels?
       --- Check directly with CPB to find out
   - Proposed 2021 Budget
     -- Full Board discussion
       --- Key issues:
         ---- Membership
         ---- Underwriting
     -- General acceptance of proposal by the Board
       --- Financial subgroup meeting to fine tune payroll section prior to Nov BOD Meeting
         ---- Harry, Ginger, Cyrene, Barry

** Special note regarding previous Action Item of “Mortgage re-filing/interest rate reduction”
   -- Joe has spoken with Scott at Alpine Bank and we are now in queue for review
     --- Potential for waiver of closing costs
4. Executive Director Report
   - See Section 2 above
   - PPP forgiveness documents have been submitted
   - Fall fund drive
     -- $5K in donations pledged
     -- Board concerns expressed about lack of programmer awareness and participation
     -- Board concerns expressed about lower than hoped for $ yield
     -- Ginger requested debrief with Board to discuss ways to recoup fund drive energy
   - FCC License Renewal is due at the end of November
     -- Priority focus for Cyrene

   - Postponed to November meeting to allow more time for Stefanie to present and BOD to focus

6. Board Recruitment
   - Ginger spoke to the need to recruit candidates for the 2021 election
     -- The terms of several current members will be ending next April
   - Ginger will create on-air spots to cast a wider net for Board member recruitment
   - Ginger looked to current members – new & old – to be prepared and willing to take on bigger roles

7. Executive Session
   - Not invoked

Adjournment – Ginger gaveled out at 8:17 PM MDT